

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS**

In re: SCHMIEDER, THOMAS ARTHUR

§ Case No. 08-40095

§

§

§

Debtors

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on January 20, 2008. The undersigned trustee was appointed on January 20, 2008.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 6,624.21

Funds were disbursed in the following amounts:

Administrative expenses	<u>0.00</u>
Payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Leaving a balance on hand of	\$ <u>6,624.21</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 05/27/2008. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,412.42. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,412.42, for a total compensation of \$1,412.42. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$426.26, for total expenses of \$426.26.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/04/2009 By: /s/Mark A. Weisbart
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-40095 BTR

Trustee: (631710) Mark A. Weisbart

Case Name: SCHMIEDER, THOMAS ARTHUR

Filed (f) or Converted (c): 01/20/08 (f)

§341(a) Meeting Date: 02/22/08

Period Ending: 05/04/09

Claims Bar Date: 05/27/08

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Cash and checking	90.00	0.00	DA	0.00	FA
2	Household Goods	1,300.00	0.00	DA	0.00	FA
3	Books, etc.	750.00	0.00	DA	0.00	FA
4	Coin Collection	400.00	0.00	DA	0.00	FA
5	Sports card collection	8,000.00	0.00	DA	0.00	FA
6	Clothing and jewelry	410.00	0.00	DA	0.00	FA
7	Sporting equipment	200.00	0.00	DA	0.00	FA
8	IRA	1,860.00	0.00	DA	0.00	FA
9	AmeriTrade Stock Account	450.00	0.00	DA	0.00	FA
10	1996 Mercury Marquis	3,500.00	0.00	DA	0.00	FA
11	Inventory of sports cards	28,000.00	5,025.00		6,621.00	FA
Int	INTEREST (u)	Unknown	N/A		3.21	FA
12	Assets Totals (Excluding unknown values)	\$44,960.00	\$5,025.00		\$6,624.21	\$0.00

Major Activities Affecting Case Closing:

TFR READY - April 22, 2009

Initial Projected Date Of Final Report (TFR): December 1, 2009

Current Projected Date Of Final Report (TFR): May 4, 2009 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-40095 BTR
Case Name: SCHMIEDER, THOMAS ARTHUR

Trustee: Mark A. Weisbart (631710)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: 312-215454 -- Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 38-6860135
Period Ending: 05/04/09

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/03/08	{11}	Thomas Schmieder	Sale of sports cards	1129-000	5,025.00		5,025.00
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	0.63		5,025.63
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	0.61		5,026.24
11/21/08	{11}	Thomas Schmieder	Sale of cards	1129-000	1,596.00		6,622.24
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.42		6,622.66
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.46		6,623.12
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.27		6,623.39
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.25		6,623.64
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.28		6,623.92
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.27		6,624.19
05/04/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0050%	1270-000	0.02		6,624.21
05/04/09		To Account #312215454	Final Report	9999-000		! 6,624.21	0.00

ACCOUNT TOTALS	6,624.21	6,624.21	\$0.00
Less: Bank Transfers	0.00	6,624.21	
Subtotal	6,624.21	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$6,624.21	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-40095 BTR
Case Name: SCHMIEDER, THOMAS ARTHUR

Trustee: Mark A. Weisbart (631710)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: 312-215454 -- Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 38-6860135
Period Ending: 05/04/09

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
05/04/09		From Account #312215454	Final Report	9999-000	!	6,624.21	6,624.21

ACCOUNT TOTALS	6,624.21	0.00	\$6,624.21
Less: Bank Transfers	6,624.21	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 312-215454 -	6,624.21	0.00	0.00
	\$6,624.21	\$0.00	\$6,624.21

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-40095

Case Name: SCHMIEDER, THOMAS ARTHUR

Trustee Name: Mark A. Weisbart

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>Mark A. Weisbart</u>	\$ <u>1,412.42</u>	\$ <u>426.26</u>
<i>Attorney for trustee</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Appraiser</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Auctioneer</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Accountant</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Special Attorney for trustee</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ <u></u>	\$ <u></u>
<i>Fees,</i>	<u>United States Trustee</u>	\$ <u></u>	\$ <u></u>
<i>Other</i>	<u></u>	\$ <u></u>	\$ <u></u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
-------------------------	-------------	-----------------

Attorney for debtor	_____	\$ _____	\$ _____
Attorney for	_____	\$ _____	\$ _____
Accountant for	_____	\$ _____	\$ _____
Appraiser for	_____	\$ _____	\$ _____
Other	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$6,639.65 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>4P</u>	<u>Internal Revenue Service</u>	\$ <u>6,639.65</u>	\$ <u>4,785.53</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 117,212.31 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	<u>Capital Recovery II</u>	\$ <u>417.89</u>	\$ <u>0.00</u>
<u>2</u>	<u>Nelnet</u>	\$ <u>20,838.42</u>	\$ <u>0.00</u>
<u>3</u>	<u>Sallie Mae</u>	\$ <u>12,297.89</u>	\$ <u>0.00</u>
<u>4U</u>	<u>Internal Revenue Service</u>	\$ <u>346.07</u>	\$ <u>0.00</u>
<u>5</u>	<u>American Express Bank FSB</u>	\$ <u>12,789.97</u>	\$ <u>0.00</u>
<u>6</u>	<u>American Express Bank FSB</u>	\$ <u>18,636.47</u>	\$ <u>0.00</u>
<u>7</u>	<u>American Express Bank FSB</u>	\$ <u>1,168.03</u>	\$ <u>0.00</u>
<u>8</u>	<u>American Express Centurion Bank</u>	\$ <u>5,834.73</u>	\$ <u>0.00</u>
<u>9</u>	<u>LVNV Funding LLC its successors and assigns as FIA CARD SERVICES,</u>	\$ <u>9,488.46</u>	\$ <u>0.00</u>

<u>10</u>	<u>N.A./BANK OF AMERICA</u>	\$ <u>19,312.33</u>	\$ <u>0.00</u>
	FIA CARD SERVICES,		
<u>11</u>	<u>N.A./BANK OF AMERICA</u>	\$ <u>16,082.05</u>	\$ <u>0.00</u>

Late filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

Subordinated unsecured claims for fines, penalties, and forfeitures are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 0.00.